## Office of Governor Mitch Daniels





## State distributes Major Moves construction funds to **Toll Road counties**

(September 14-15) Governor Daniels visited the seven counties along the Indiana Toll Road, commemorating distribution of \$240 million. The proceeds are the result of the governor's

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Governor's Update

Major Moves program. Steuben, LaGrange, Elkhart, St. Joseph and LaPorte counties received \$40 million each. Porter County received \$25 million and Lake received \$15 million.

Porter and Lake counties are both members of the Northwest Indiana Regional Development Authority (RDA). The RDA will receive \$120 million in the next 10 years -- \$40 million to be paid this year, including \$20 million specifically for the Gary-Chicago Airport. Beginning in 2007, the RDA will receive \$10 million for the next 8 years.

"We've only ever had one purpose, and that was to build a more prosperous state, starting right here. In one stroke, Major Moves closed our \$3 billion transportation infrastructure deficit. Now, we have huge resources we never would have had, to generate jobs we'd never have had a shot at," said Daniels. "If the people of our Toll Road counties use this once in a lifetime opportunity wisely, and we do the same statewide, we will leave our kids a dramatically stronger Indiana, led by these seven counties."

In June, the state received \$3.8 billion for a 75-year lease to the Indiana Toll Road Concession Company to manage and operate the road. Since July 5 when the State Treasurer invested the money, the state has earned nearly \$40 million in interest at an average rate of 5.46 percent.

Read the entire news release

A link to a chart with complete distributions amounts may be found by clicking here.

Bottom left: Governor Daniels at the US 6 ground breaking in Kendallville. Bottom right: The governor with LaGrange County Commissioners (from left)

Roger Boots, Phil Curtis and George Bachman.





Visit Governor Daniels' Web site: www.in.gov/gov